

TO: Board of Education

FROM: Jane St. Amour, Business Official

DATE: November 10, 2020

RE: Corrective Action Plan – Financial Statements

Below is the Corrective Action Plan (CAP) for the Financial Statements for the year ending June 30, 2020.

Current Year Findings:

School Lunch Deficit Fund Balance

The 2020-21 Budget includes an inter-fund transfer of \$100,000 to the School Lunch Fund from the General Fund. The Business Official will be requesting an increase in the appropriation for the entire deficit amount if and when funds become available in the current year General Fund budget. The Business Official and Food Service Director are continually monitoring the status of the School Lunch Fund and making changes where possible to reduce the expenditures and increase the revenues.

Thank you.

cc: Kirk Reinhardt, Superintendent