

Dear School Superintendent Reinhardt:

The Office of the State Comptroller uses the Fiscal Stress Monitoring System to examine the annual financial information reported by your district. This analysis provides an objective assessment of the fiscal challenges facing individual local governments and school districts, identifying situations where corrective action may be needed. These 2020 scores are based on end-of-year results (as of June 30, 2020)— and thus provide a baseline measurement of school districts' ability to respond to the ongoing public health crisis and the related financial uncertainty. We expect that these factors will be reflected in reports in 2021 and beyond.

This letter is to notify you that as of December 30, 2020, our review of the 2020 ST-3 (annual financial report) for your school district has been completed. Detailed information about your district's fiscal stress condition is available on our [website](#) by using the user name and password above. It is important for you to share this letter and website link with your school board president and chief fiscal officer.

Your district's fiscal stress scores and designations are summarized below:

Fiscal Stress			Environmental Stress	
FYE	Score	Designation	Score	Designation
2018	0.0	No Designation	10.0	No Designation
2019	11.7	No Designation	15.0	No Designation
2020	3.3	No Designation	5.0	No Designation

We encourage you to closely monitor your financial condition in the current and upcoming budget cycles, as unfolding events may pose heightened risks ahead. Our [self-assessment tool](#) allows you to calculate fiscal stress scores based on current and future financial assumptions, and can provide valuable insights to manage local budgets.

We recently conducted a webinar to help school officials understand how to interpret their scores and to prepare for public inquiries and media reaction. If you were unable to participate in the live webinar, you may view it [here](#). We also released the [Financial Toolkit for Local Officials in 2020 and Beyond](#).

Scores for all school districts will be released to the public in the near future and you may receive questions about your score/designation as well as any notable changes and trends. More information about the System in general is available on our [website](#).

We understand that school districts are facing many challenges at this time. Our staff is working to target our efforts to support your needs and priorities. Please contact our Data Management Unit at 866-321-8503, option 4 with any questions.

Sincerely,

***Tracey Hitchen Boyd***

Assistant Comptroller

County: Ulster  
MuniCode: 510674900100

## Saugerties Central School District

Fiscal Year: 2020  
Stress Level: No Designation

Fiscal Year									
Category	Indicator	Scoring	End	Points					
Year End Fund Balance	1 Unassigned Fund Balance	<b>General Fund</b> 25 Points ≤ 1% 16.67 Points > 1% But ≤ 2% 8.33 Points > 2% But ≤ 3% 0 Points > 3%	2020	<b>Data Required</b> Unassigned Fund Balance (codes 916 & 917) 4,287,821 Gross Expenditures 61,750,060	0.00				
				<b>Calculation</b> Unassigned Fund Balance ÷ Gross Expenditures 6.94%					
	2 Total Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 16.67 Points > 0% But ≤ 5% 8.33 Points > 5% But ≤ 10% 0 Points > 10%	2020	<b>Data Required</b> Total Fund Balance (code 8029) 8,925,245 Gross Expenditures 61,750,060	0.00				
				<b>Calculation</b> Total Fund Balance (code 8029) ÷ Gross Expenditures 14.45%					
Operating Deficits	3 Operating Deficit	<b>General Fund</b> 20 Points = Deficits ≤ -1% in 3/3 of the Last Fiscal Years 13.33 Points = Deficits ≤ -1% in 2/3 of the Last Fiscal Years 6.67 Points = Deficit ≤ -1% in 1/3 Last Fiscal Years 0 Points = Deficit ≤ -1% in 0/3 Last Fiscal Years	2018	<b>Data Required</b> Gross Revenues 62,251,471 Gross Expenditures 61,137,659	0.00				
				<b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 1.82%					
				2019		<b>Data Required</b> Gross Revenues 63,632,626 Gross Expenditures 63,411,146			
			<b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 0.35%						
			2020			<b>Data Required</b> Gross Revenues 64,663,945 Gross Expenditures 61,750,060			
				<b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 4.72%					
				Cash Position		4 Cash Ratio	<b>General Fund</b> 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2020	<b>Data Required</b> Cash and Investments (codes 200-223, 450, 451) 4,721,409 Net Current Liability (codes 600-626 & 631-668) 2,917,791
			<b>Calculation</b> Cash and Investments ÷ Net Current Liability 161.81%						
			5 Cash % of Monthly Expenditures			<b>General Fund</b> 10 Points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2020	<b>Data Required</b> Cash and Investments (codes 200, 201, 450, 451) 4,721,409 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 5,145,838	3.33
<b>Calculation</b> Cash and Investments ÷ Average Monthly Gross Expenditures 91.75%									
Reliance on Short-Term Cash-Flow Debt	6 Short-Term Cash-Flow Debt Reliance	<b>All Funds</b> 10 Points ≥ 10% Change in Short-Term Cash-Flow Debt Issued or Current Year Short-Term Cash-Flow Debt Issued and No Prior Year Issuance 6.67 Points ≥ 6.67% But < 10% Change in Short-Term Cash-Flow Debt Issued 3.33 Points ≥ 3.33% But < 6.67% Change in Short-Term Cash-Flow Debt Issued 0 Points < 3.33% Change in Short-Term Cash-Flow Debt Issued or No Current Year Issuance	2019	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00				
			2020	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0					
				<b>Calculation</b> (Current Year Short-Term Cash-Flow Debt Issued - Prior Year Short-Term Cash-Flow Debt Issued) ÷ Prior Year Short-Term Cash-Flow Debt Issued 0.00%					
			Total <sup>1</sup> :			3.3			

Gross Revenues = General Fund's Revenues and Other Sources (Transfer Activity)

Gross Expenditures = General Fund's Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Project's Fund)

<sup>1</sup>Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Data as of 12/30/2020

Copyright © 2013 The New York State Office of the State Comptroller

### Point Range (Out of 100 total pts)

Significant Fiscal Stress	65 - 100
Moderate Fiscal Stress	45 - 64.9
Susceptible Fiscal Stress	25 - 44.9
No Designation	0 - 24.9

# Saugerties Central School District

Category	Indicator	Scoring	Year	Points	
Poverty	1 Percentage of Economically Disadvantaged Students	25 Points ≥ 75% 16.67 Points ≥ 65% But < 75% 8.33 Points ≥ 55% But < 65% 0 Points < 55%	2019	Data Required Percentage of Economically Disadvantaged Students48%	0.00
Class Size	2 Common Branch Class Size	15 Points ≥ 26 10 Points ≥ 24 But < 26 5 Points ≥ 22 But < 24 0 Points < 22	2018	Data Required Common Branch Class Size21  *The 2020 environmental score uses the 2017-18 Common Branch Class Size due to recent changes in data availability.	0.00
Teacher Turnover	3 Turnover Rate of All Teachers	15 Points ≥ 18% 10 Points ≥ 14% But < 18% 5 Points ≥ 10% But < 14% 0 Points < 10%	2019	Data Required Turnover Rate of All Teachers8%	0.00
Tax Base	4 Percent Change in Property Value	15 Points ≤ -4% 10 Points ≤ -2% But > -4% 5 Points ≤ -1% But > -2% 0 Points > -1%	2015	Data Required Property Full Value1,820,512,562	0.00
			2016	Data Required Property Full Value1,819,129,075	
				Calculation (2016 Property Full Value - 2015 Property Full Value) ÷ 2015 Property Full Value-0.08%	
			2017	Data Required Property Full Value1,843,694,209	
				Calculation (2017 Property Full Value - 2016 Property Full Value) ÷ 2016 Property Full Value1.35%	
			2018	Data Required Property Full Value1,867,149,153	
				Calculation (2018 Property Full Value - 2017 Property Full Value) ÷ 2017 Property Full Value1.27%	
			2019	Data Required Property Full Value1,945,428,435	
				Calculation (2019 Property Full Value - 2018 Property Full Value) ÷ 2018 Property Full Value4.19%	
			Calculation (Average) 4 Year Average (Property Full Value - Prior Year Property Full Value) ÷ Prior Year Property Full1.68%		
Budget Support	5 Budget Vote Approval Percent	15 Points ≤ 60% 10 Points ≤ 65% But > 60% 5 Points ≤ 70% But > 65% 0 Points > 70%	2021	Data Required Budget Vote Approval Percent69.86%	5.00
English Language Learners	6 Percent of English Language Learners	15 Points ≥ 9% 10 Points ≥ 5% But < 9% 5 Points ≥ 3% But < 5% 0 Points < 3%	2019	Data Required Percent of English Language Learners2%	0.00
				Total†:	5.0

<sup>†</sup> Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

**Point Range (Out of 100 total pts)**

Significant Environmental Stress	60 - 100
Moderate Environmental Stress	45 - 59.9
Susceptible Environmental Stress	30 - 44.9
No Designation	0 - 29.9