

Dear School Superintendent Reinhardt:

The Office of the State Comptroller uses the Fiscal Stress Monitoring System to examine the annual financial information reported by your district. This analysis provides an objective assessment of the fiscal challenges facing individual local governments and school districts, identifying situations where corrective action may be needed.

This letter is to notify you that as of December 31, 2021, our review of the 2021 ST-3 (annual financial report) for your school district has been completed. Detailed information about your district's fiscal stress condition is available on our [website](#) by using the user name and password above. It is important for you to share this letter and website link with your school board president and chief fiscal officer.

Your district's fiscal stress scores and designations are summarized below:

Fiscal Stress			Environmental Stress	
FYE	Score	Designation	Score	Designation
2019	11.7	No Designation	15.0	No Designation
2020	3.3	No Designation	5.0	No Designation
2021	20.0	No Designation	5.0	No Designation

We recently conducted a webinar to help school officials understand how to interpret their scores and to prepare for public inquiries and media reaction. If you were unable to participate in the live webinar, you may view it [here](#). We also have additional [tools](#) available that you may find useful.

Scores for all school districts will be released to the public in the near future and you may receive questions about your score/designation as well as any notable changes and trends.

More information about the System in general is available on our [website](#). Please contact our Data Management Unit at 866-321-8503, option 4 with any questions.



You can now view our latest reports, training announcements, data, and other important [local government information](#) right from your mobile device.

Sincerely,

Tracey Hitchen Boyd

Assistant Comptroller

Saugerties Central School District

Fiscal Year			End		Points	
Category	Indicator	Scoring	End		Points	
Year End Fund Balance	1 Unassigned Fund Balance	General Fund 25 Points ≤ 1% 16.67 Points > 1% But ≤ 2% 8.33 Points > 2% But ≤ 3% 0 Points > 3%	2021	Data Required Unassigned Fund Balance (codes 916 & 917) Gross Expenditures Calculation Unassigned Fund Balance ÷ Gross Expenditures 4.30%	2,661,477 61,874,271	0.00
	2 Total Fund Balance	General Fund 25 Points ≤ 0% 16.67 Points > 0% But ≤ 5% 8.33 Points > 5% But ≤ 10% 0 Points > 10%	2021	Data Required Total Fund Balance (code 8029) Gross Expenditures Calculation Total Fund Balance (code 8029) ÷ Gross Expenditures 18.95%	11,725,651 61,874,271	0.00
	3 Operating Deficit	General Fund 20 Points = Deficits ≤ -1% in 3/3 of the Last Fiscal Years 13.33 Points = Deficits ≤ -1% in 2/3 of the Last Fiscal Years 6.67 Points = Deficit ≤ -1% in 1/3 Last Fiscal Years 0 Points = Deficit ≤ -1% in 0/3 Last Fiscal Years	2019	Data Required Gross Revenues Gross Expenditures Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 0.35%	63,632,626 63,411,146	0.00
Operating Deficits	3 Operating Deficit		2020	Data Required Gross Revenues Gross Expenditures Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 4.72%	64,663,945 61,750,060	
			2021	Data Required Gross Revenues Gross Expenditures Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 5.38%	65,200,521 61,874,271	
Cash Position	4 Cash Ratio	General Fund 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2021	Data Required Cash and Investments (codes 200-223, 450, 451) Net Current Liability (codes 600-626 & 631-668) Calculation Cash and Investments ÷ Net Current Liability 0.00%	0 2,806,258	10.00
	5 Cash % of Monthly Expenditures	General Fund 10 Points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2021	Data Required Cash and Investments (codes 200, 201, 450, 451) Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 0.00%	0 5,156,189	10.00
	6 Short-Term Cash-Flow Debt Reliance	All Funds 10 Points ≥ 10% Change in Short-Term Cash-Flow Debt Issued or Current Year Short-Term Cash-Flow Debt Issued and No Prior Year Issuance 6.67 Points ≥ 6.67% But < 10% Change in Short-Term Cash-Flow Debt Issued 3.33 Points ≥ 3.33% But < 6.67% Change in Short-Term Cash-Flow Debt Issued 0 Points < 3.33% Change in Short-Term Cash-Flow Debt Issued or No Current Year Issuance	2020 2021	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) Calculation (Current Year Short-Term Cash-Flow Debt Issued - Prior Year Short-Term Cash-Flow Debt Issued) ÷ Prior Year Short-Term Cash-Flow Debt Issued 0.00%	0 0	0.00
Total ¹ :					20.0	

Gross Revenues = General Fund's Revenues and Other Sources (Transfer Activity)
Gross Expenditures = General Fund's Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Project's Fund)

Point Range (Out of 100 total pts)
Significant Fiscal Stress 65 - 100
Moderate Fiscal Stress 45 - 64.9
Susceptible Fiscal Stress 25 - 44.9
No Designation 0 - 24.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Data as of 12/31/2021

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Saugerties Central School District

Category	Indicator	Scoring	Year		Points
Poverty	1 Percentage of Economically Disadvantaged Students	25 Points ≥ 75% 16.67 Points ≥ 65% But < 75% 8.33 Points ≥ 55% But < 65% 0 Points < 55%	2020	Data Required Percentage of Economically Disadvantaged Students 49%	0.00
Student to Teacher Ratio	2 Student to Teacher Ratio	15 Points ≥ 15 10 Points ≥ 13 But < 15 5 Points ≥ 12 But < 13 0 Points < 12	2020	Data Required Student to Teacher Ratio 12.54	5.00
Teacher Turnover	3 Turnover Rate of All Teachers	15 Points ≥ 18% 10 Points ≥ 14% But < 18% 5 Points ≥ 10% But < 14% 0 Points < 10%	2020	Data Required Turnover Rate of All Teachers 7%	0.00
Tax Base	4 Percent Change in Property Value	15 Points ≤ -4% 10 Points ≤ -2% But > -4% 5 Points ≤ -1% But > -2% 0 Points > -1%	2016	Data Required Property Full Value 1,819,129,075	0.00
			2017	Data Required Property Full Value 1,843,694,209	
				Calculation (2017 Property Full Value - 2016 Property Full Value) ÷ 2016 Property Full Value 1.35%	
			2018	Data Required Property Full Value 1,867,149,153	
				Calculation (2018 Property Full Value - 2017 Property Full Value) ÷ 2017 Property Full Value 1.27%	
			2019	Data Required Property Full Value 1,945,428,435	
				Calculation (2019 Property Full Value - 2018 Property Full Value) ÷ 2018 Property Full Value 4.19%	
			2020	Data Required Property Full Value 2,013,285,068	
				Calculation (2020 Property Full Value - 2019 Property Full Value) ÷ 2019 Property Full Value 3.49%	
				Calculation (Average) 4 Year Average (Property Full Value - Prior Year Property Full Value) ÷ Prior Year Property Full Value 2.58%	
Budget Support	5 Budget Vote Approval Percent	15 Points ≤ 60% 10 Points ≤ 65% But > 60% 5 Points ≤ 70% But > 65% 0 Points > 70%	2022	Data Required Budget Vote Approval Percent 75.79%	0.00
English Language Learners	6 Percent of English Language Learners	15 Points ≥ 9% 10 Points ≥ 5% But < 9% 5 Points ≥ 3% But < 5% 0 Points < 3%	2020	Data Required Percent of English Language Learners 2%	0.00
Total [†]					5.0

[†] Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

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Point Range (Out of 100 total pts)

Significant Environmental Stress	60 - 100
Moderate Environmental Stress	45 - 59.9
Susceptible Environmental Stress	30 - 44.9
No Designation	0 - 29.9