



**2021-2022 Budget
Public Hearing
Board of Education Meeting
May 11, 2021**

Saugerties Central School District

Public Comment

Public Hearing Comments can be sent to:

sboard@saugerties.k12.ny.us

Or

Call (845)247-6500 X9363 and leave a message

All public comments submitted within 10 minutes of the conclusion of the Budget Presentation will be read aloud. Please include your name. Comments should be limited to 3 minutes.

Property Tax Levy Cap Calculations as of 4/13/21

NYS Comptroller's Property Tax Cap Form

(Chapter 97 of the Laws of 2011)

Tax Levy Limit (Cap) Before Exclusions:

Tax Levy Fiscal Year Ending (FYE) 6/30/21	\$40,631,060
Tax Base Growth Factor (per state)	<u>x 1.0050</u>
	\$40,834,215
PILOTS Receivable FYE 6/30/21	<u>+ \$337,993</u>
	\$41,172,208
Capital Tax Levy for FYE 6/30/21 (Adjusted)	<u>- \$ 836,820</u>
	\$40,335,388
Allowable Levy Growth Factor (1.23%)	<u>x 1.0123</u>
	\$40,831,514
PILOTS receivable FYE 6/30/22	<u>- \$292,942</u>
Total Tax Levy Limit Before Exclusions	\$40,538,572

continued

Property Tax Levy Cap Calculations,

continued

Exclusions:

Capital Tax Levy for FYE 6/30/22	\$983,758
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Tax Levy Necessary for Pension Contribution
Expenditures caused by growth in the system
average actuarial contribution rate (ERS) or
normal contribution rate (TRS) in excess of 2
percentage points:

Employees Retirement System (ERS)	+	\$0
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Teachers Retirement System (TRS)	+	<u>\$0</u>
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Total Exclusions		\$983,758
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continued

Property Tax Levy Cap Calculations,

continued

Capital Tax Levy for FYE 6/30/22

Debt Service 2021-22	\$2,395,400
EPC Principal & Interest	\$296,691
Capital Outlay	\$100,000
BOCES Capital Expenditures	<u>\$153,550</u>
	\$2,945,641
State Building Aid	\$1,939,505
State BOCES Aid	<u>\$22,378</u>
	\$1,961,883
Local Share of Capital Expenditures	\$983,758
Total Exclusions	\$983,758

Continued

Property Tax Levy Cap Calculations,

continued

Total Tax Levy Limit Before Exclusions	\$40,538,572
Total Exclusions	<u>+ \$983,758</u>
Maximum Allowable Levy Limit	\$41,522,330
2021-22 Property Tax Levy Limit	\$41,522,330
2020-21 Property Tax Levy	<u>- \$40,631,060</u>
Property Tax Increase under Cap	\$891,270

Property Tax Levy

Increase with Simple Majority

2.19%

State Aid Projection

as of 4/13/21

General Fund Aid

2020-21	\$22,639,218
2021-22*	\$23,537,616

Increase of **\$898,398** or 4%

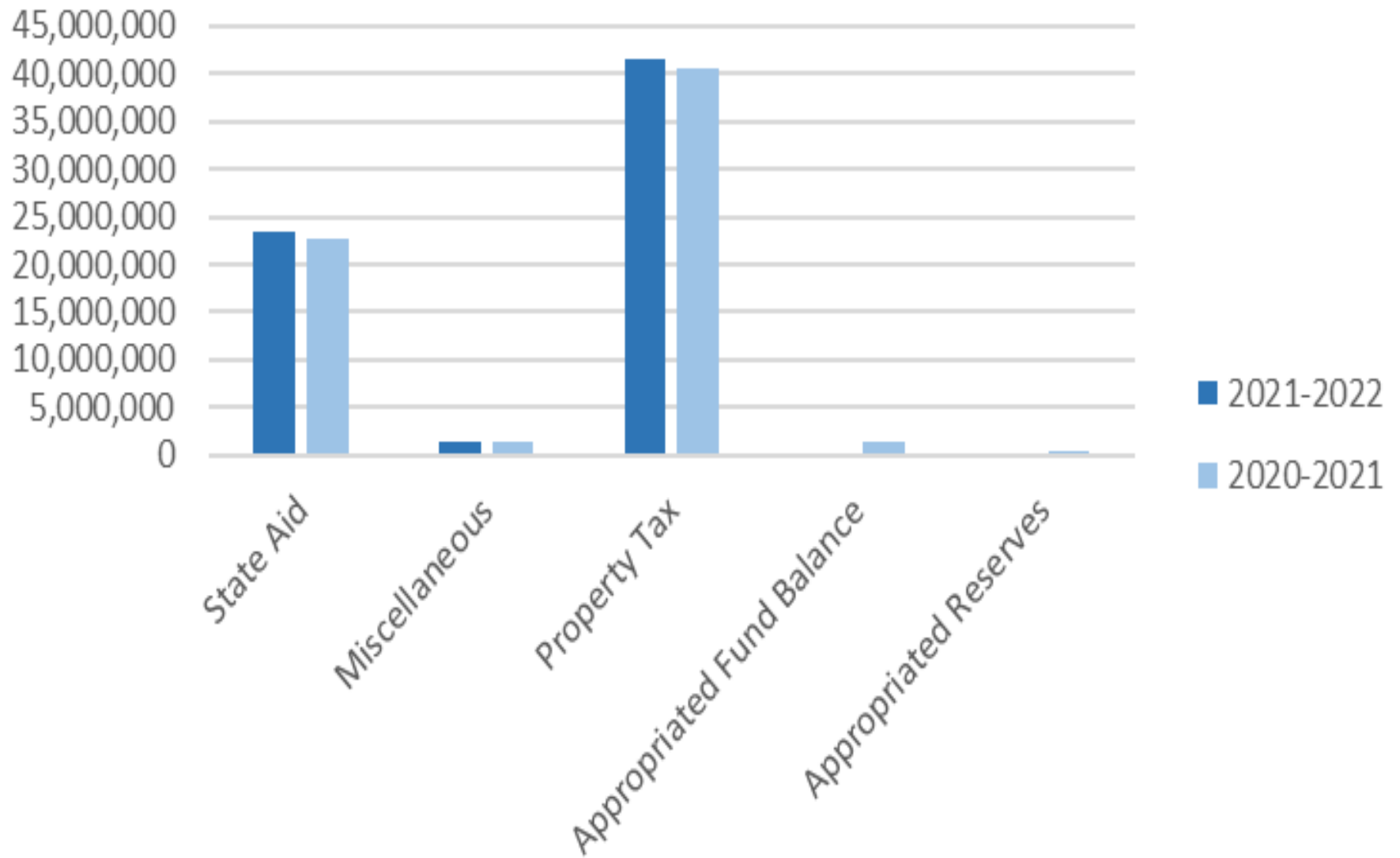
- No Local District Funding Adjustment
- Increase in Foundation Aid

Revenue Projections

as of 4/13/21

State Aid-General Fund*	\$23,537,616
Calculated Maximum	
Property Tax Levy (simple majority)	\$ 41,522,330
Use of Reserves & Fund Balance	\$ 70,477
Other Sources	\$ <u>1,406,542</u>
Total General Fund Revenue	\$66,536,965

Revenue Summary



New Federal Aid

Federal Aid through 2024

- ESSER II - Coronavirus Response and Relief Act (CRRSA)
\$2,298,880
 - ARP ESSER - American Rescue Plan Act (ARPA)
 - Direct Allocation \$3,504,176
 - Learning Loss Grant \$700,000
- Total \$6,503,056**

Expenditure Projections

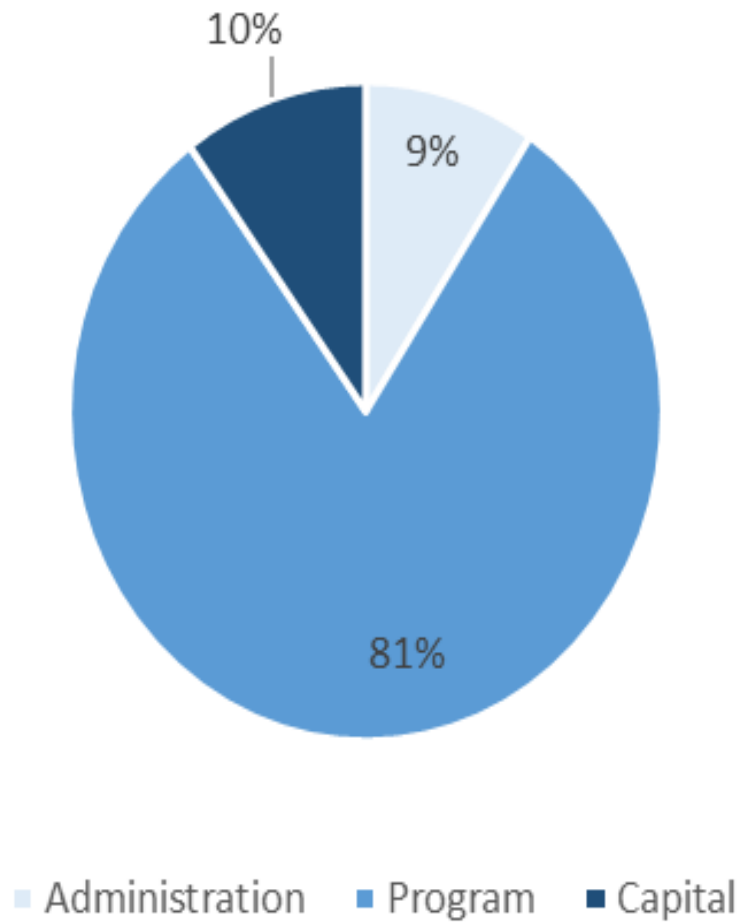
as of 4/13/21

Total School Budget:

2020-21	(voter-approved budget)	\$66,471,574
2021-22	(BOE approved 4/13/21)	\$66,536,965

**Projected Increase of \$65,391
or 0.098%**

2021-2022 Three Part Budget



2021-2022 Three Part Budget

ADMINISTRATIVE COMPONENT

The Administrative Component provides for overall general support and management activities, including district office and business office operations, personnel, legal representation, public information and insurance. Cost for administration and supervision of all schools is also included.

FUNCTION	2021-22	2020-21	Inc(Dec)
Board of Education	\$39,346	\$53,148	-\$13,802
Superintendent's Office	\$259,768	\$254,341	\$5,427
Business, Personnel, Legal & Public Info	\$979,614	\$944,892	\$34,722
Security & Central Services	\$480,195	\$406,235	\$73,960
Special Items	\$1,216,626	\$1,212,431	\$4,195
Supervision of Schools	\$1,707,252	\$1,677,682	\$29,570
Employee Benefits	<u>\$1,522,425</u>	<u>\$1,483,558</u>	<u>\$38,867</u>
TOTAL	\$6,205,226	\$6,032,287	\$172,939

2021-2022 Three Part Budget

PROGRAM COMPONENT

The Program Component provides funding for instruction and educational support services for all students. Funds for transportation are also included in this component.

FUNCTION	2021-22	2020-21	Inc(Dec)
Legal Services	\$100,000	\$75,000	\$25,000
Teaching	\$28,357,052	\$29,344,525	-\$987,473
Instructional Media	\$1,743,925	\$1,630,444	\$113,481
Pupil Services	\$2,650,444	\$2,381,673	\$268,771
Transportation	\$4,825,963	\$4,630,721	\$195,242
Employee Benefits	\$15,677,536	\$15,778,225	-\$100,689
Transfer to Special Aid Fund	\$150,000	\$140,000	\$10,000
Transfer to School Lunch Fund	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$0</u>
Total	\$53,604,920	\$54,080,587	-\$475,667

2021-2022 Three Part Budget

CAPITAL COMPONENT

The Capital Component pays for maintaining all indoor & outdoor facilities, including electricity, heat, repairs and the principal & interest payments on serial bonds. Transfer to Capital Fund is also included here.

FUNCTION	2021-22	2020-21	Inc(Dec)
Operation of Plant	\$2,135,758	\$2,080,478	\$55,280
Maintenance of Plant	\$772,840	\$749,111	\$23,729
Employee Benefits	\$1,026,129	\$1,018,168	\$7,961
Debt Service – Serial Bonds	\$2,395,400	\$2,384,475	\$10,925
Debt Service – EPC	\$296,692	\$0	\$296,692
Transfer to Capital Fund	<u>\$100,000</u>	<u>\$126,468</u>	<u>-\$26,468</u>
Total	\$6,726,819	\$6,358,700	\$368,119

2021-22 Budget Breakdown

Budget Category	2021-22 Proposed Budget	2020-21 Adopted Budget	Dollar Change	Percent Change
Board of Education/Central Admin	\$2,595,354	\$2,539,812	\$55,542	2.19%
Instruction	32,738,190	33,318,101	-579,911	-1.74%
Facilities, Security, & Central Svcs	3,388,793	3,235,824	152,969	4.73%
Technology	1,161,742	1,200,479	-38,737	-3.23%
Transportation	4,825,964	4,630,721	195,243	4.22%
Sports and Extra-Curricular	558,740	515,743	42,997	8.34%
Benefits	18,226,090	18,279,951	-53,861	-0.30%
Debt Service	2,692,092	2,384,475	307,617	12.9%
Transfers to Other Funds	350,000	366,468	-16,468	-4.5%
Totals	\$66,536,965	\$66,471,574	\$65,391	0.098%

Proposed 2021-22 BOCES Budget

as of 4/13/21

2021-22 Proposed BOCES	\$5,012,015
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2020-21 Adopted BOCES	<u>-\$5,763,809</u>
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Decrease	\$751,794
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2021-22 School Budget

with 2.19% Property Tax Levy with Simple Majority

Total Expenditures	\$66,536,965
Total Revenues & Use of Fund Balance	\$66,536,965

Includes:

Capital Project Appropriations- Riccardi Elementary

Additional funds for Credit Recovery Programs

Transfer to School Lunch Fund

Computer & Facilities Equipment Replacement

Increase part-time Guidance Counselor to full-time District Wide

Full-time Social Worker at Junior/Senior High

District Reserves and Estimated Fund Balance

	June 30, 2020 Balance	June 30, 2021 Balance*	Recommended Balances
Employees Retirement Reserve	659,996	329,996	3,291,385
Teachers Retirement Reserve	478,678	478,678	957,356
Tax Certiorari Reserve	32,508	30,000	0
EBAL Reserve	229,123	185,173	1,762,689
Unemployment Reserve	75,000	60,000	75,000
Capital Reserve	395,390	0	9,604,610
Debt Service Reserve	224,142	224,142	0
Assigned Appropriated	1,785,303	70,477	0
Unassigned Fund Balance	4,287,821	8,203,874	2,661,478

*Estimated

Estimated Property Tax Impact

Using Tentative Assessed Values

Town	2021-22 Estimated	2020-21 Actual
Saugerties	\$18.20	\$20.05
Ulster	\$28.67	\$28.02
Woodstock	\$22.61	\$22.15

Example Town of Saugerties

Property Tax Impact

Using Tentative Assessed Values

	2021-22 Estimated	2020-21 Actual	\$ Change	% Change
Assessed Value	\$372,500	\$335,500	\$37,000	11.03%
Equalization	100%	95%		
True Value	\$372,500	\$353,158	\$19,342	5.48%
Tax Rate	\$18.20	\$20.05	-\$1.85	-9.22%
Tax Bill	\$6,780.94	\$6,727.85	\$53.08	0.79%

Budget and Tax Levy Changes from 2012-13 to 2021-22

Year	Budget	% Budget Increase	Tax Levy	% Tax Levy Increase	Appropriated Fund Balance & Reserves
2021-2022	\$66,536,965	0.1%	\$41,522,330	2.19%	\$70,477
2020-2021	66,471,574	1.80%	40,631,060	2.18%	1,785,303
2019-2020	65,299,422	2.07%	39,763,318	2.70%	1,263,738
2018-2019	63,964,998	2.53%	38,715,821	2.50%	1,163,738
2017-2018	62,384,032	2.19%	37,771,856	1.58%	785,222
2016-2017	61,046,873	2.93%	37,183,267	0.09%	450,000
2015-2016	59,306,508	3.26%	37,148,061	1.75%	450,000
2014-2015	57,432,984	2.77%	36,509,983	1.72%	450,000
2013-2014	55,882,331	2.20%	35,892,979	1.98%	450,000
2012-2013	54,676,980	2.53%	35,194,753	1.87%	300,000

LONG RANGE FINANCIAL PROJECTIONS

	2019	2020	2021	2022	2023	2024	2025
	Actual	Actual	Estimated	Projected	Projected	Projected	Projected
Total Revenues	\$63,632,623	\$64,663,946	\$64,524,482	\$66,466,488	\$65,945,175	\$68,018,601	\$68,997,485
Total Expenditures	64,889,223	61,850,057	64,050,005	66,536,965	67,514,190	71,279,059	74,097,189
Surplus (Deficit)	(1,256,600)	2,813,889	474,477	(70,477)	(1,569,015)	(3,260,458)	(5,099,704)
<u>Budgetary Reserves</u>							
Fund Equity, Beg. of Year	7,367,955	6,111,355	8,925,244	9,399,721	9,329,244	7,760,229	4,499,771
Fund Equity, End of Year	6,111,355	8,925,244	9,399,721	9,329,244	7,760,229	4,499,771	(599,933)
Non-Spendable and Restricted Fund Balance	1,704,929	2,000,273	1,195,847	1,937,357	1,938,488	1,939,631	1,940,785
Unrestricted Fund Balance	4,406,426	6,924,971	8,203,874	7,391,887	5,821,741	2,560,140	(2,540,718)



**Budget Vote and
Board Elections
May 18 6am-9pm
Absentee Ballots
Due 5pm**

Public Comment

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