



2022-23 Proposed Budget

Board of Education Meeting
April 19, 2022

Saugerties Central School District

The business of educating children...difficult times, difficult decisions. 

Property Tax Levy Cap Calculations as of 4/19/22

NYS Comptroller's Property Tax Cap Form

(Chapter 97 of the Laws of 2011)

Tax Levy Limit (Cap) Before Exclusions:

Tax Levy Fiscal Year Ending (FYE) 6/30/22	\$41,522,330
Tax Base Growth Factor (per state)	<u>x 1.0052</u>
	\$41,738,246
PILOTS Receivable FYE 6/30/22	<u>+ \$292,942</u>
	\$42,031,188
Capital Tax Levy for FYE 6/30/22	<u>- \$ 983,758</u>
	\$41,047,430
Allowable Levy Growth Factor (2.0%)	<u>x 1.02</u>
	\$41,868,379
PILOTS receivable FYE 6/30/23	<u>- \$249,683</u>
Total Tax Levy Limit Before Exclusions	\$41,618,696

continued

Property Tax Levy Cap Calculations,

continued

Exclusions:

Capital Tax Levy for FYE 6/30/23	\$885,151
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Tax Levy Necessary for Pension Contribution
Expenditures caused by growth in the system
average actuarial contribution rate (ERS) or
normal contribution rate (TRS) in excess of 2
percentage points:

Employees Retirement System (ERS)	+	\$0
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Teachers Retirement System (TRS)	+	<u>\$0</u>
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Total Exclusions		\$885,151
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continued

Property Tax Levy Cap Calculations,

continued

Capital Tax Levy for FYE 6/30/23

BANS Estimated P&I - \$22M Project	\$755,000
EPC Principal & Interest	\$234,695
Capital Outlay	\$100,000
BOCES Capital Expenditures	\$120,077
BAN Estimated P&I – BOCES Project	<u>\$ 0</u>
	\$1,209,772

State Building Aid	\$305,207
State BOCES Aid	<u>\$19,414</u>
	\$324,621

Local Share of Capital Expenditures	\$885,151
Total Exclusions	\$885,151

Continued

Property Tax Levy Cap Calculations,

continued

Total Tax Levy Limit Before Exclusions	\$41,618,696
Total Exclusions	<u>+ \$885,151</u>
Maximum Allowable Levy Limit	\$42,503,847
2022-23 Property Tax Levy Limit	\$42,503,847
2021-22 Property Tax Levy	- <u>\$41,522,330</u>
Property Tax Increase under Cap	\$981,517

**Proposed Property Tax Levy
Increase with Simple Majority**

2.36%

State Aid Projection

as of 4/19/22

General Fund Aid

2021-22	\$23,537,616
2022-23	\$22,171,617

Decrease of **\$1,365,999** or 5.8%

State Aid Breakdown

Aid Category	2021-22 Revenue Budget	2022-23 Estimate	Variance
Foundation	16,002,807	16,537,054	534,247
BOCES	1,782,733	1,332,395	(450,338)
High Tax	342,714	342,714	-
Instructional Materials	235,918	233,219	(2,699)
Supplemental Excess Cost	617	617	-
Transportation	2,000,968	2,309,298	308,330
High Cost	387,990	444,406	56,416
Private Excess	844,364	666,707	(177,657)
Building	1,939,505	305,207	(1,634,298)
Total	\$23,537,616	\$22,171,617	(1,365,999)

Revenue Projections

as of 4/19/22

State Aid-General Fund	\$22,171,617
Preliminary Maximum	
Property Tax Levy (simple majority)	\$ 42,503,847
Use of Reserves & Fund Balance	\$?
Other Sources	\$ <u>1,613,183</u>
Total Revenue (as of 4/19/22)	\$ 66,288,647

CRRSA/ARP - Federal Funding

- Response to Intervention Teachers - 2 FTEs
- Multi-Tiered System of Support Teachers - 2 FTEs
- Reading Specialist - 1 FTE
- Dean of Students - 1 FTE
- Literacy Coaches - 2 FTEs
- Math Coaches - 2 FTEs
- Credit Recovery/ISS - 1 FTE
- Director of Curriculum and Instruction - 1 FTE
- Accountant - 1 FTE
- Teaching Assistants - 4 FTEs
- Custodial Worker - 1 FTE
- Social Worker – 1 FTE

Expenditure Projections

as of 4/19/22

Total School Budget:

2021-22	(voter-approved budget)	\$66,536,965
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2022-23	(proposed as of 4/19/22)	\$66,426,716
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Projected Decrease of \$110,249
or -0.17%

2022-23 Budget Breakdown

Budget Category	2022-23 Proposed Budget	2021-22 Adopted Budget	Dollar Change	Percent Change
Board of Education/Central Admin	\$1,807,826	\$1,638,228	\$169,598	10.4%
BOCES Admin & Capital	910,254	957,126	-46,872	-4.9%
Instruction	33,070,193	32,738,190	332,003	1.0%
Facilities, Security & Central Services	3,430,731	3,388,793	41,938	1.2%
Technology	1,467,294	1,161,742	305,552	26.3%
Transportation	5,076,372	4,825,964	250,408	5.2%
Sports and Extra-Curricular	608,009	558,740	49,269	8.8%
Benefits	18,666,342	18,226,090	440,252	2.4%
Debt Service	989,695	2,692,092	-1,702,397	-63.2%
Transfers to Other Funds	400,000	350,000	50,000	14.3%
Totals	\$66,426,716	\$66,536,965	-\$110,249	-0.17%

Reductions

- Principal 1 FTE
- Elementary Teachers 5 FTE
- Special Education Teachers 3 FTE
- Physical Education Teacher 1 FTE
- Teaching Assistants 9.5 FTE
- Typists 1 FTE
- Monitors 2.5 FTE

Total =\$1,188,533

Current Year Additions

- Athletic Trainer – In-house vs contract
- Psychologist – 1 FTE at Elementary
- Coordinator/Advisor – stipend positions
- Athletic Chaperones
- Special Ed Office Clerical – 0.5 FTE

Proposed Additions

- Librarian 1 FTE – Elementary
- Reading 1 FTE – Elementary
- Teacher 1 FTE – Elementary (Grade 5-6)
- LOTE 1 FTE – Secondary
 - French/Spanish
- Teaching Assistant – Secondary (Special Ed)
- STEAM/CTE Teachers 2 FTEs – Secondary
 - Business
 - Technology

Other Items Included

- Capital Outlay Project for 2022-2023
 - Riccardi Flooring or Cahill Playground
- Equipment Replacements
 - Maintenance and Custodial
 - Computer Hardware
 - Microscopes and Scales
 - Robotics Kits (new)

Proposed 2022-23 BOCES Budget

as of 4/19/22

2022-23 Proposed BOCES	\$5,196,881
2021-22 Adopted BOCES	<u>-\$5,012,015</u>
Increase	\$184,866

2022-23 Preliminary Budget

as of 4/19/22

Total Estimated Revenues	\$66,288,647
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Total Estimated Expenses	<u>-\$66,426,716</u>
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Remaining Deficit	(\$138,069)
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District Reserves and Estimated Fund Balance

	June 30, 2021 Balance	June 30, 2022 Balance*	Increase/ (Decrease)	June 30, 2022 Balance
Employees Retirement Reserve	\$3,621,385	\$3,621,385	-	\$3,621,385
Teachers Retirement Reserve	971,485	971,485	489,924	1,461,409
Tax Certiorari Reserve	19,159	19,159	-	19,159
EBAL Reserve	1,678,028	1,678,028	(620,000)	1,058,028
Unemployment Reserve	90,000	90,000	-	90,000
Capital Reserve	1,022,482	1,022,482	1,209,488	2,231,970
Debt Service Reserve	224,142	224,142	258	224,400
Assigned Appropriated	684,918		(546,849)	138,069
Unassigned Fund Balance*	2,661,481	4,356,480	(4,412)	2,657,069

*Estimated

Discussion and Questions