

**Saugerties Central School District  
Long Range Financial Projection  
General Fund**

2021-2025	Actual				Estimated 2021	Projected				Avg Ann Increase 2014- present	2014- 2025			
	2017	2018	2019	2020		2022	2023	2024	2025		2022	2023	2024	2025
<b>Revenues</b>														
Real Property Tax Items (inc. STAR & PILOTs)	37,529,759	38,140,679	39,113,801	40,122,750	41,011,233	41,860,380	42,771,604	43,656,048	44,573,380	3%	2.12%	2.12%	2.12%	2.12%
State Aid	21,647,664	22,732,443	23,121,589	22,983,828	21,853,897	21,240,987	19,595,047	20,267,052	20,857,703	6%				
Federal Aid	85,986	79,450	110,580	131,572	620,662	2,392,776	100,000	100,000	100,000	-3%				
All Other Revenue	1,134,896	1,295,668	1,286,653	1,377,911	1,038,690	1,206,366	1,165,366	1,191,526	1,212,135	-3%				
Interfund Transfers	3,267	3,231	-	47,885	-	-	50,000	545,000	-	N/A				
<b>Total Revenues and Other Sources</b>	<b>\$60,401,572</b>	<b>\$62,251,471</b>	<b>\$63,632,623</b>	<b>\$64,663,946</b>	<b>\$64,524,482</b>	<b>\$66,700,509</b>	<b>\$63,682,017</b>	<b>\$65,759,626</b>	<b>\$66,743,217</b>	<b>4%</b>	<b>3%</b>	<b>-5%</b>	<b>3%</b>	<b>1%</b>
<b>Expenditures by Function</b>														
General Support	4,944,429	4,932,069	5,661,798	5,252,315	5,622,092	6,064,418	6,367,639	6,686,021	7,020,322	5%	5%	5%	5%	5%
Instruction	32,734,986	33,269,830	33,805,102	33,799,336	33,293,019	36,085,353	37,167,913	38,282,951	39,431,439	3%	3%	3%	3%	3%
Pupil Transportation	3,759,837	4,034,010	4,101,349	2,928,578	4,610,025	4,702,226	4,796,270	4,892,195	4,990,039	-2%	2%	2%	2%	2%
Employee Benefits	15,249,833	16,286,132	17,211,724	17,258,757	16,925,402	19,376,748	20,539,353	21,771,714	23,078,017	5%	6%	6%	6%	6%
Debt Service (Principal and Interest)	2,490,050	2,464,066	2,475,675	2,376,775	2,384,475	2,497,966	1,135,765	2,253,249	2,304,499	-1%	---	---	---	---
Interfund Transfers	250,264	1,016,795	1,633,575	234,296	890,454	350,000	360,500	371,315	382,454	19%				
<b>Total Expenditures and Other Uses</b>	<b>\$59,429,399</b>	<b>\$62,002,902</b>	<b>\$64,889,223</b>	<b>\$61,850,057</b>	<b>\$63,725,467</b>	<b>\$69,076,710</b>	<b>\$70,367,440</b>	<b>\$74,257,445</b>	<b>\$77,206,771</b>	<b>3%</b>	<b>8%</b>	<b>2%</b>	<b>6%</b>	<b>4%</b>
<b>Surplus (Deficit)</b>	<b>\$972,173</b>	<b>\$248,569</b>	<b>(\$1,256,600)</b>	<b>\$2,813,889</b>	<b>\$799,015</b>	<b>(\$2,376,201)</b>	<b>(\$6,685,423)</b>	<b>(\$8,497,819)</b>	<b>(\$10,463,553)</b>					
<b>Budgetary Reserves</b>														
Fund Equity, Beg. of Year	\$6,147,213	\$7,119,386	\$7,367,955	\$6,111,355	\$8,925,244	\$9,724,259	\$7,348,058	\$662,635	(\$7,835,183)					
Fund Equity, End of Year	7,119,386	7,367,955	6,111,355	8,925,244	9,724,259	7,348,058	662,635	(7,835,183)	(18,298,736)					
Nonspendable and Restricted Fund Balance	1,266,736	1,664,321	1,704,929	2,000,273	2,000,273	2,014,211	2,015,671	2,017,146	2,018,635					
<b>Unrestricted Fund Balance</b>	<b>5,852,650</b>	<b>5,703,634</b>	<b>4,406,426</b>	<b>6,924,971</b>	<b>7,723,986</b>	<b>5,333,847</b>	<b>(1,353,036)</b>	<b>(9,852,329)</b>	<b>(20,317,372)</b>					
<b>Nonspendable and Restricted Fund Balance</b>														
<i>Nonspendable</i>	-	-	115,609	129,578	144,578	146,024	147,484	148,959	150,448					
<i>Tax Cert Reserve</i>	27,904	30,100	30,100	32,508	32,508	30,000	30,000	30,000	30,000					
<i>Unemployment Reserve</i>	75,000	75,000	75,000	75,000	60,000	75,000	75,000	75,000	75,000					
<i>ERS Reserve</i>	659,996	659,996	659,996	659,996	659,996	659,996	659,996	659,996	659,996					
<i>TRS Reserve</i>	-	-	-	478,678	478,678	478,678	478,678	478,678	478,678					
<i>Capital Reserve</i>	-	395,390	395,390	395,390	395,390	395,390	395,390	395,390	395,390					
<i>EBAL Reserve</i>	503,836	503,836	428,835	229,123	229,123	229,123	229,123	229,123	229,123					
<i>Debt Service Reserve</i>	\$223,343	\$223,430	\$223,763	\$224,142	\$224,142	224,142	174,142	-	-					