

Saugerties Central School District
Long Range Financial Projection
General Fund

2021-2025					Estimated 2021	Projected				Avg Ann Increase 2014- present				
2017	2018	2019	2020	2022		2023	2024	2025	2022		2023	2024	2025	
Revenues														
Real Property Tax Items (inc. STAR & PILOTS)	37,529,759	38,140,679	39,113,801	40,122,750	41,044,053	41,852,836	42,731,940	43,629,681	43,629,681	3%	2.12%	2.12%	2.12%	2.12%
State Aid	21,647,664	22,731,404	23,121,548	22,983,828	22,639,218	22,639,218	20,965,218	20,965,218	20,965,218	6%				
Federal Aid	85,986	79,450	110,579	131,572	100,000	100,000	100,000	100,000	100,000	-3%				
All Other Revenue	1,134,896	1,295,668	1,286,654	1,377,911	903,000	1,189,405	1,146,285	1,170,060	1,187,985	-3%				
Interfund Transfers	3,267	3,231	-	47,885.00	-	112,071	112,071	-	-	N/A				
Total Revenues and Other Sources	\$60,401,572	\$62,250,432	\$63,632,582	\$64,663,946	\$64,686,271	\$65,893,529	\$65,055,514	\$65,864,959	\$65,882,883	4%	2%	-1%	1%	0%
Expenditures by Function														
General Support	4,944,429	4,932,069	5,661,798	5,252,315	6,295,636	6,064,418	6,367,639	6,686,021	7,020,322	5%	5%	5%	5%	5%
Instruction	32,734,986	33,269,830	33,805,102	33,799,336	33,903,511	36,085,353	37,167,913	38,282,951	39,431,439	3%	3%	3%	3%	3%
Pupil Transportation	3,759,837	4,034,010	4,101,349	2,928,578	4,630,721	4,723,335	4,817,802	4,914,158	5,012,441	-2%	2%	2%	2%	2%
Employee Benefits	15,249,833	16,286,132	17,211,724	17,258,757	17,329,951	19,376,748	20,539,353	21,771,714	23,078,017	5%	6%	6%	6%	6%
Debt Service (Principal and Interest)	2,490,050	2,464,066	2,475,675	2,376,775	2,384,475	2,395,400	-	-	-	-1%	---	---	---	---
Interfund Transfers	250,264	1,016,795	1,633,575	234,296	657,929	350,000	350,000	350,000	350,000	19%				
Total Expenditures and Other Uses	\$59,429,399	\$62,002,902	\$64,889,223	\$61,850,057	\$65,202,223	\$68,995,254	\$69,242,707	\$72,004,844	\$74,892,219	3%	6%	0%	4%	4%
Surplus (Deficit)	\$972,173	\$247,530	(\$1,256,641)	\$2,813,889	(\$515,952)	(\$3,101,725)	(\$4,187,193)	(\$6,139,885)	(\$9,009,336)					
Budgetary Reserves														
Fund Equity, Beg. of Year	\$6,147,219	\$7,119,392	\$7,366,922	\$6,110,281	\$8,924,170	\$8,408,218	\$5,306,493	\$1,119,300	(\$5,020,585)					
Fund Equity, End of Year	7,119,392	7,366,922	6,110,281	8,924,170	8,408,218	5,306,493	1,119,300	(5,020,585)	(14,029,921)					
Nonspendable and Restricted Fund Balance	1,266,736	1,664,321	1,704,929	2,000,273	1,999,061	2,000,370	2,001,691	2,003,026	2,004,375					
Unrestricted Fund Balance	5,852,656	5,702,601	4,405,352	6,923,897	6,409,157	3,306,124	(882,391)	(7,023,612)	(16,034,296)					
Nonspendable and Restricted Fund Balance														
Nonspendable	-	-	115,609	129,578	130,874	132,183	133,504	134,839	136,188					
Tax Cert Reserve	27,904	30,100	30,100	32,508	30,000	30,000	30,000	30,000	30,000					
Unemployment Reserve	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000					
ERS Reserve	659,996	659,996	659,996	659,996	659,996	659,996	659,996	659,996	659,996					
TRS Reserve	-	-	-	478,678	478,678	478,678	478,678	478,678	478,678					
Capital Reserve	-	395,390	395,390	395,390	395,390	395,390	395,390	395,390	395,390					
EBAL Reserve	503,836	503,836	428,835	229,123	229,123	229,123	229,123	229,123	229,123					
Debt Service Reserve	\$223,343	\$223,430	\$223,763	\$224,142	\$224,142	112,071	-	-	-					