



# **2022-23 Preliminary Budget**

**Board of Education Meeting**

**March 15, 2022**

**Saugerties Central School District**

# Property Tax Levy Cap Calculations as of 3/15/22

## NYS Comptroller's Property Tax Cap Form

(Chapter 97 of the Laws of 2011)

### Tax Levy Limit (Cap) Before Exclusions:

Tax Levy Fiscal Year Ending (FYE) 6/30/22	\$41,522,330
Tax Base Growth Factor (per state)	<u>x 1.0052</u>
	\$41,738,246
PILOTS Receivable FYE 6/30/22	<u>+ \$292,942</u>
	\$42,031,188
Capital Tax Levy for FYE 6/30/22	<u>- \$ 983,758</u>
	\$41,047,430
Allowable Levy Growth Factor (2.0%)	<u>x 1.02</u>
	\$41,868,379
PILOTS receivable FYE 6/30/23	<u>- \$249,683</u>
<b>Total Tax Levy Limit Before Exclusions</b>	<b>\$41,618,696</b>

continued

# Property Tax Levy Cap Calculations,

## continued

### Exclusions:

Capital Tax Levy for FYE 6/30/23	\$1,025,000
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Tax Levy Necessary for Pension Contribution  
Expenditures caused by growth in the system  
average actuarial contribution rate (ERS) or  
normal contribution rate (TRS) in excess of 2  
percentage points:

Employees Retirement System (ERS)	+	\$0
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Teachers Retirement System (TRS)	+	<u>\$0</u>
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<b>Total Exclusions</b>		<b>\$1,025,000</b>
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continued

# Property Tax Levy Cap Calculations,

## continued

### Capital Tax Levy for FYE 6/30/23

BANS Estimated P&I - \$22M Project	\$755,000
EPC Principal & Interest	\$234,695
Capital Outlay	\$100,000
BOCES Capital Expenditures	\$120,077
BAN Estimated P&I – BOCES Project	<u>\$139,849</u>
	\$1,349,621

State Building Aid	\$305,207
State BOCES Aid	<u>\$19,414</u>
	\$324,621

Local Share of Capital Expenditures	\$1,025,000
<b>Total Exclusions</b>	<b>\$1,025,000</b>

Continued

# Property Tax Levy Cap Calculations,

## continued

Total Tax Levy Limit Before Exclusions	\$41,618,696
Total Exclusions	+ <u>\$1,025,000</u>
<b>Maximum Allowable Levy Limit</b>	<b>\$42,643,696</b>
2022-23 Property Tax Levy Limit	\$42,643,696
2021-22 Property Tax Levy	- <u>\$41,522,330</u>
Property Tax Increase under Cap	\$1,121,366

**Preliminary Property Tax Levy  
Increase with Simple Majority**

**2.7%**

# State Aid Projection

as of 3/15/22

## General Fund Aid

2021-22	\$23,537,616
2022-23	\$22,168,326

Decrease of **\$1,369,290** or 5.8%

# State Aid Breakdown

Aid Category	2021-22 Revenue Budget	2022-23 Estimate
Foundation	16,002,807	16,537,054
BOCES	1,782,733	1,332,395
High Tax	342,714	342,714
Instructional Materials	235,918	229,928
Supplemental Excess Cost	617	617
Transportation	2,000,968	2,309,298
High Cost	387,990	444,406
Private Excess	844,364	666,707
Building	1,939,505	305,207
Total	\$23,537,616	\$22,168,326

# Revenue Projections

as of 3/15/22

State Aid-General Fund	\$22,168,326
Preliminary Maximum	
Property Tax Levy (simple majority)	\$ 42,643,696
Use of Reserves & Fund Balance	\$ ?
Other Sources	\$ <u>1,995,568</u>
Total Revenue (as of 3/15/22)	\$ 66,807,590



# CRRSA/ARP - Federal Funding

- Response to Intervention Teachers - 2 FTEs
- Multi-Tiered System of Support Teachers - 2 FTEs
- Reading Specialist - 1 FTE
- Dean of Students - 1 FTE
- Literacy Coaches - 2 FTEs
- Math Coaches - 2 FTEs
- Credit Recovery/ISS - 1 FTE
- Director of Curriculum and Instruction - 1 FTE
- Accountant - 1 FTE
- Teaching Assistants - 4 FTEs
- Custodial Worker - 1 FTE
- Social Worker – 1 FTE

# Expenditure Projections

as of 3/15/22

Total School Budget:

2021-22	(voter-approved budget)	\$66,536,965
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2022-23	(proposed as of 3/15/22)	\$66,948,950
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**Projected Increase of \$411,985  
or 0.62%**

# 2022-23 Budget Breakdown

Budget Category	2022-23 Proposed Budget	2021-22 Adopted Budget	Dollar Change	Percent Change
Board of Education/Central Admin	\$1,807,826	\$1,638,228	\$169,598	10.35%
BOCES Admin & Capital	1,292,639	957,126	335,513	35.05%
Instruction	33,070,193	32,738,190	332,003	1.01%
Facilities, Security & Central Services	3,430,731	3,388,793	41,938	1.24%
Technology	1,467,294	1,161,742	305,552	26.3%
Transportation	5,076,372	4,825,964	250,408	5.19%
Sports and Extra-Curricular	608,009	558,740	49,269	8.82%
Benefits	18,666,342	18,226,090	440,252	2.42%
Debt Service	1,129,544	2,692,092	-1,562,548	-58.04%
Transfers to Other Funds	400,000	350,000	50,000	14.29%
<b>Totals</b>	<b>\$66,948,950</b>	<b>\$66,536,965</b>	<b>411,985</b>	<b>0.62%</b>

# Reductions

- Principal 1 FTE
- Elementary Teachers 5 FTE
- Special Education Teachers 3 FTE
- Physical Education Teacher 1 FTE
- Teaching Assistants 9.5 FTE
- Typists 1 FTE
- Monitors 2.5 FTE

Total =\$1,188,533

# Current Year Additions

- Athletic Trainer – In-house vs contract
- Psychologist – 1 FTE at Elementary
- Coordinator/Advisor – stipend positions
- Athletic Chaperones
- Special Ed Office Clerical – 0.5 FTE

# Proposed Additions

- Librarian 1 FTE – Elementary
- Reading 1 FTE – Elementary
- Teacher 1 FTE – Elementary (Grade 5-6)
- LOTE 1 FTE – Secondary
  - French/Spanish
- Teaching Assistant – Secondary (Special Ed)
- STEAM/CTE Teachers 2 FTEs – Secondary
  - Business
  - Technology

# Proposed 2022-23 BOCES Budget

## as of 3/15/22

2022-23 Proposed BOCES	\$5,574,266
2021-22 Adopted BOCES	<u>-\$5,012,015</u>
Increase	\$562,251

# 2022-23 Preliminary Budget

## as of 3/15/22

Total Estimated Revenues	\$66,807,590
Total Estimated Expenses	<u>-\$66,948,950</u>
Remaining Deficit	(\$141,360)



# Closing the Budget Gap

- NYS Legislative Budget
- Use of Fund Balance and Reserves
- Reduce Budget
- Increase Tax Levy over calculated amount
- Combination of the above

# **Discussion and Questions**