Economics Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Daily Log Project

Mrs. Ortlieb

Directions: For **FIVE** days you must keep a daily log of your activities as follows:

**DAY 1:**

**Time you woke up: (2 points)**

**Item(s) you purchased and for how much: (3 points)**

**FIVE Activities you participated in for the day and for how long: (5 points)**

(i.e.: sports, music, work, studying, socializing and facebooking, etc)

**EATING & SHOWERING DOES NOT COUNT AS AN ACTIVITY**

**Time you went to bed: ( 2 points)**

**Reflection for the day: ( 8 points)**

This must incorporate the ideas of economics.

Some suggestions are as follows:

* Demonstrate the ideas of **scarcity, opportunity cost and trade-offs** as you analyze how you spent your day.
* Would you change any of it? Why or why not?
* In what ways did you participate in Economics?
* Did you spend your money **and** time wisely?

**This project must be typed and follow the format provided. You will lose 10 points for every day that it is handed in late, for up to 5 days. At which time, I will no longer accept the project.**

Example

Woke up : 5:40 am

Items purchased: Lunch $3.25

 Gas: $45.00

 Binder: $5.27

Five activities: School- 6 hours

 Soccer practice- 2 hours

 Work- 3 hours

 Homework- 30 minutes

 Watched T.V. - 2 hours

Went to bed: 11:30 pm

Reflection: I got up early so I would not be rushed getting to school, so I gave up a little extra sleep. I needed gas so I stopped on my way to school, so instead of buying a new sweatshirt I paid for gas. I guess I will have to wait until my next paycheck for the sweatshirt.

 I spent the day at school and then practice instead of sleeping in, hanging out a home or working for 6-8 hours.( I was only able to work 3 hours) I also bought lunch at school, I guess I could have brought something from home in order to save money.

In between practice and work I had to go buy a binder for school so I did not have money for dinner so I ended up eating at home after work.

After work I did homework so I would not get a zero on homework and watched T.V. rather than play video games. Overall, I had a pretty productive day- I went to school so I don’t get behind on school work and I got to play some soccer, which I enjoy. Even though I spent money, I did get to make some too.